

Soles4Souls Europe Stichting

RSIN: 8599.34.640

Nieuwe Stationsstraat 20, Verdieping 13 en 14, 6811KS, Arnhem

The purpose of the S4SES is to create sustainable jobs and provide relief through the distribution of shoes and clothing around the world and anything which may directly relate or be conducive thereto, all in the broadest sense of the terms.

POLICY PLAN

Identification: Soles4Souls Europe Stichting (S4SES)

Tax Identification Number: 8599.34.640

Mail address: Nieuwe Stationsstraat 20, Verdieping 13 en 14, 6811KS, Arnhem

Telephone Number: 1-615-541-7011

Trade Register Registration Number: 74523457

Bank Account Number on which Donations can be made: 0226152819

Description of the Policy and Strategy

What is the purpose of the stichting and what does the stichting want to accomplish?

The purpose of the S4SES is to create sustainable jobs and provide relief through the distribution of shoes and clothing around the world and anything which may directly relate or be conducive thereto, all in the broadest sense of the terms.

Describe the activities that the stichting performs to accomplish these goals.

S4SES aims to achieve these goals by collecting new and used shoes and clothing from individuals, retailers and manufacturers and using this donation product for social enterprise activities and/or free distribution.

If the stichting wants to support a specific group of people, please describe this group as specifically as possible.

S4SES wants to serve those living in poverty and/or impacted by natural disasters. Our social enterprise activities are designed to disrupt poverty by enabling individuals living in poverty to create economic activity for themselves and their families.

Describe how the stichting raises, manages and spends funds.

S4SES will generate donation of product in multiple ways beginning with individuals donating shoes and clothing to the stichting or conducting drives whereby shoes/clothing are donated on our behalf. Additionally, S4SES will procure product donations from both retailers and manufacturers. Further, donations may be solicited from the general public to benefit the mission of S4SES.

S4SES will manage all product and monetary donations in a separate bank account and via segregated accounting in order to fully account for all revenue and expenditures allowing for full production of financial statements.

Composition of the Board

List the directors and their positions.

Buddy Teaster, Chair

David Graben, Secretary

Robert Adams-Ghee, Treasurer

Nancy Youssef, Director
Parker McCrary, Director
Milledge Hart, Director

Describe the remuneration policy of the directors.

The S4SES Directors shall be reimbursed for the expenses incurred by them in the performance of their duties. The S4SES Board will determine the non-excessive attendance fee to be received by each director, if any. The directors shall not receive any further remuneration. Additionally, at present, there are no paid staff of S4SES and thus no remuneration is included herein.

Describe how the directors cannot treat the stichting's assets as personal assets.

S4SES Directors hold no legal claim to the assets of the stichting. Further, the board shall make decisions based on the absolute majority of the votes validly cast and the board may only adopt resolutions in such meetings if a majority of the board members in office are present. The aforementioned parameters mean that resolutions cannot be approved without three directors voting in favor.

Financial Data

A three-year forecast follows below identifying income inclusive of gifts/donations and donated product as well as expenses inclusive of fundraising, office supplies, occupancy, personnel, etc.

Soles4Souls Europe Stichting Three Year Forecast beginning 7/1/2019 and ending 6/30/2022

Revenue	FY20	FY21	FY22
Social enterprise from donated product	135,625	169,531	211,914
Gifts/donations	0	15,000	16,500
Total Revenue	\$135,625	\$184,531	\$228,414
Expenses			
Management Personnel expenses	59,830	62,822	65,963
Occupancy expenses	24,000	25,200	26,460
Operating expenses	12,050	12,653	12,653
Fundraising expenses	0	4,000	4,200
Administrative, Procurement and Financial Support	39,745	79,857	119,139
Total Expenses	\$135,625	\$184,531	\$228,414

Report of Activities

Since S4SES is in the process of being established, there are no activities to report on at this time.