At Soles4Souls we turn unwanted shoes and clothing into opportunity, by keeping them from going to waste and putting them to good use—providing relief, creating jobs, and empowering people to break the cycle of poverty.

Since 2006, our supporters and partners have kept more than 53.7 million pairs of shoes and pieces of apparel from going to waste, and we've distributed them in 129 countries and all 50 U.S. states.
A LETTER FROM OUR CEO

So much has already been written about 2020 that I have little to add. The changes we saw in the past 12 months, both temporary and long lasting, have been discussed, dissected, and debated enough. Covid-19 and its impact on our corporate partners, retailers, shoe drive leaders, and, especially, our partners and micro-entrepreneurs in Haiti, Honduras, Guatemala, Moldova, Malawi, and Zambia was often devastating. Evictions, job losses, and natural disasters only added to the experience of millions of the most and the newly vulnerable around the world.

At Soles4Souls, we, too, have been through the wringer in many ways. Through the total halt of our travel program and massive uncertainty about how to keep the organization running, we also lost our good friend and President/COO, David Graben, to a hard-fought battle with cancer. David’s wife Pattie is one of our most tenured team members and has been at S4S almost from Day 1. We grieved with her and miss him every day. The world is a little dimmer without him in it.

And yet we found a way forward.

Through all of this, we remain very clear that our mission is focused on:

1. Serving those in need
2. Creating opportunity
3. Protecting the environment

Working closely with partners like Crocs, DSW, adidas, Reebok, Deckers, and others, who stepped up in huge ways, we helped distribute thousands of pairs of shoes to frontline healthcare workers. We delivered shoes to people in California, Louisiana, and Honduras after devastating natural disasters. Thanks to Skechers, we were able to send more than 52,000 pairs of shoes to Beirut after the explosion that flattened much of the city and left 300,000 people homeless. We distributed 20,000 warm winter coats from Macy’s to men, women, and children across the US. And, after months of our micro-enterprise partners being shut down, we tripled the number of shipments to them in the last three months of 2020...they are beginning to rebuild their lives and economies.
One of our biggest new initiatives, one that will be with us for years to come, is 4EveryKid. Our goal is to provide the 1.5 million children in public schools who experience homelessness (no, that is not a typo) a pair of new, brand name, athletic shoes each year. We started in the fall with 19,000 pairs from Foot Locker, and the joy these shoes brought to these students is both inspiring and heart-breaking. We’re not sure (yet!) how we’re going to get to the 1.5 million kids, but I can promise you that we are an organization highly motivated to help solve this problem.

The work on these key principles cannot get done without our small but mighty team of 70, which we were able to grow by opening a Singapore warehouse in early 2020. While each person had his or her own successes, struggles, and challenges this past year, we did our best to ensure that job security was not an added stressor. I’m proud to say that we have been able to keep every single employee on staff, and that’s the plan for as far as we can see.

Like many of you, I’m ready to turn the page on 2020. But the older and wiser part of me knows that is an illusion. While we hopefully will be past most of the Covid-related impact a year from now, many of the same issues we faced in 2020 will be woven into 2021.

Poverty, need, and loss are inevitably intertwined with opportunity, growth, and compassion. And if there is one thing I have learned about the S4S community over the last eight years, and saw in its clearest form yet in 2020, it’s that you embrace the challenge of all those contradictions. You have demonstrated, once again, that every person can make a difference…that together we can unleash the potential in each of us to make our world a better place.

Thanks for all your support to make this work possible.

Gratefully,

Buddy Teaster
President & CEO, Soles4Souls
IMPACT SUMMARY

OUR IMPACT
Since 2006, our supporters and partners have kept more than 53.7 million pairs of shoes and pieces of apparel from going to waste, and we’ve distributed them in 129 countries and all 50 U.S. states.

Because our model incorporates both free distribution and micro-enterprise, donors get a very healthy return on their charitable investment.

ECONOMIC IMPACT

$53,046,134

generated in global economic impact for 2020. This means more money in people’s pockets to help lift themselves out of poverty.

which means, with your help, we’ve generated

$428,174,498

in global economic impact since our start in 2006. Wow!

That number just goes to show that our hard work, partnered with your generosity, is truly making a huge difference all over the world.
2020 IMPACT

protecting the planet
Donating your shoes to S4S extends their lifespan, reduces carbon dioxide emissions, and keeps textiles out of landfills.

8,861,889 POUNDS kept out of landfills

free distribution
We distribute new shoes and new clothing, donated by our corporate partners, to people in need in the U.S. and around the world.

SHOES: 518,642 pairs
CLOTHING: 484,003 pieces

micro-enterprise
We help hard-working entrepreneurs build their own small businesses selling donated shoes and clothing.

SHOES: 4,203,364 pairs
CLOTHING: 5,434,759 pieces

We distribute new shoes and new clothing, donated by our corporate partners, to people in need in the U.S. and around the world.

SHOES: 518,642 pairs
CLOTHING: 484,003 pieces

micro-enterprise
We help hard-working entrepreneurs build their own small businesses selling donated shoes and clothing.

SHOES: 4,203,364 pairs
CLOTHING: 5,434,759 pieces

protecting the planet
Donating your shoes to S4S extends their lifespan, reduces carbon dioxide emissions, and keeps textiles out of landfills.

8,861,889 POUNDS kept out of landfills

We distribute new shoes and new clothing, donated by our corporate partners, to people in need in the U.S. and around the world.

SHOES: 518,642 pairs
CLOTHING: 484,003 pieces

Micro-enterprise
We help hard-working entrepreneurs build their own small businesses selling donated shoes and clothing.

SHOES: 4,203,364 pairs
CLOTHING: 5,434,759 pieces

Protecting the Planet
Donating your shoes to S4S extends their lifespan, reduces carbon dioxide emissions, and keeps textiles out of landfills.

8,861,889 POUNDS kept out of landfills

Free Distribution
We distribute new shoes and new clothing, donated by our corporate partners, to people in need in the U.S. and around the world.

SHOES: 518,642 pairs
CLOTHING: 484,003 pieces
Soles4Souls relies on more than 1,400 non-profit partners, as well as, civic organizations, community supporters, and individuals who volunteer their time, in both the U.S. and around the globe, to help distribute shoes and clothing. Each one of these partnerships is essential in ensuring that our product reaches those who need it most.

After new product is sorted and processed by Soles4Souls, it is ready for distribution. Registered non-profits, including shelters, churches, and disaster relief organizations, work with us to receive much-needed new shoes and clothing.
MICRO-ENTERPRISE

Our micro-enterprise program helps people step out of poverty and reach their true potential.

1. **You donate shoes.**
   Repurposed shoes are donated to Soles4Souls by individuals, shoe drives and footwear companies.

2. **We sort and distribute.**
   Once sorted, we transport the shoes to vetted nonprofit organizations on the ground in developing nations, who purchase them for an average of $1 per pair.

3. **People start businesses.**
   Our nonprofit partners provide training and support where job opportunities don’t currently exist. People start small businesses selling shoes within their local communities.

4. **Lives change.**
   Selling shoes generates the income business owners need to lift themselves and their families out of poverty, and an entire community has access to affordable shoes.

**GINETTE’S STORY**

After the earthquake in 2010, Ginette, her husband and 4 boys were displaced and living in a small makeshift shed. “It was extremely difficult. My kids had a tough time going to school and my husband was unable to work for a very long time,” she said. After starting her own business selling shoes, she now owns a home and sends all of her boys to school. “Ever since getting into the shoe program, I have been able to really assist my family and provide for them. It brings me joy when I see what I’ve been able to accomplish,” she says.
ENVIRONMENTAL IMPACT

Shoe and clothing donations impact people’s lives all over the world, but your donations also affect our planet. For the better.

The EPA states that only 14% of clothing and footwear in the U.S. is recycled, leaving the remaining 86% in our landfills.

This year alone, you’ve helped us keep

8,861,889

pounds of textiles out of landfills.

That’s more than

63 MILLION

pounds since 2006!

And all those shoes and clothing diverted from landfills provide opportunities to thousands of entrepreneurs in our micro-enterprise program.
More than 1.5 million children in the United States are experiencing homelessness. And with the lasting economic effects of the Covid-19 pandemic, this number is expected to grow exponentially. It’s why Soles4Souls launched 4EveryKid, an initiative to provide a pair of new athletic shoes to every K-12 student in the US that is experiencing homelessness. We know that when children have their basic needs met, they feel more confident, can fully participate in sports, and stay focused on their learning. We kicked off this initiative with Foot Locker in a BIG way.

Did you ever miss activities because your OLD shoes were bad/broken, and if so, which ones?

3 OUT OF EVERY 4 students said they really needed them.

What do you like most about your NEW shoes?

55% | LOVE THE COLOR!
53% | BRAND/STYLE
47% | PERFECT FIT
18% | BEST SHOES I’VE EVER HAD!
9% | LOOK LIKE MY FRIENDS’

46% | SPORTS/EXTRACURRICULARS
39% | SCHOOL
38% | PLAYING WITH FRIENDS & FAMILY
9% | WORK
8% | RELIGIOUS ACTIVITIES

1 in 3 STUDENTS said that they would sometimes miss school because their old shoes didn’t fit right or were broken.

83% of STUDENTS said that with their new shoes they felt more equal to the other kids, and excited to attend and participate in school.

Do you think NEW shoes were one of your biggest needs right now?

More than 1.5 million children in the United States are experiencing homelessness. And with the lasting economic effects of the Covid-19 pandemic, this number is expected to grow exponentially. It’s why Soles4Souls launched 4EveryKid, an initiative to provide a pair of new athletic shoes to every K-12 student in the US that is experiencing homelessness. We know that when children have their basic needs met, they feel more confident, can fully participate in sports, and stay focused on their learning. We kicked off this initiative with Foot Locker in a BIG way.

Did you ever miss activities because your OLD shoes were bad/broken, and if so, which ones?

3 OUT OF EVERY 4 students said they really needed them.

What do you like most about your NEW shoes?

55% | LOVE THE COLOR!
53% | BRAND/STYLE
47% | PERFECT FIT
18% | BEST SHOES I’VE EVER HAD!
9% | LOOK LIKE MY FRIENDS’

46% | SPORTS/EXTRACURRICULARS
39% | SCHOOL
38% | PLAYING WITH FRIENDS & FAMILY
9% | WORK
8% | RELIGIOUS ACTIVITIES

1 in 3 STUDENTS said that they would sometimes miss school because their old shoes didn’t fit right or were broken.

83% of STUDENTS said that with their new shoes they felt more equal to the other kids, and excited to attend and participate in school.

Do you think NEW shoes were one of your biggest needs right now?
COVID-19 affected all of us, but among the people most devastated by the pandemic are those working in healthcare facilities: housekeeping staff, nurses, receptionists, physicians, food service staff, administrators, lab technicians....the list goes on and on. Our partners at DSW, along with Reebok, Bombas, Crocs and more, saw this need and committed in a big way, providing these essential workers with brand new footwear and socks.

FOOTWEAR: 33,637  |  CLOTHING: 1,272  |  SOCKS: 31,598  |  MASKS: 5,000

"Comfy, practical shoes are everything to nurses."

"Thank you again for being such a blessing during a very difficult season of being a healthcare facility. It was such an inspiration to everyone!"

"I rarely get a chance to sit so my feet were crying for relief. Thank you for my new Crocs. It felt like I was walking on air all day,"

- Lanessa, nurse at North Central Bronx Hospital.

WE’RE 4 THE FRONTLINES BECAUSE THEY ARE 4 US.
The number of lives Soles4Souls impacted last year simply would not have been possible without the generosity of so many corporate partners who continue to donate their time, resources and product to support our mission.

Skechers has been a partner of Soles4Souls for over a decade. When the explosion happened in Beirut this fall, they provided more than 52,000 pairs of new shoes, and through our partnership with Cisco, were able to distribute them to children across Lebanon. They were also instrumental in providing shoes to families all over the US who were hardest hit during the pandemic. This year, Skechers celebrated 16 million pairs of Bobs distributed to children in need all over the world, and Soles4Souls is grateful to be a part of that milestone.

Zappos has been a long-time partner of Soles4Souls, but when stores, gyms, and other traditional drop-off locations shut down in March 2020, they became the primary source for people to donate their gently used shoes and clothing, all for free. In 2020, more than 185,000 pairs of shoes and over 68,000 pieces of clothing were sent via Zappos for Good. By giving people the ability to safely pack and ship their donations to us, Zappos was a huge help in providing much-needed product for our micro-entrepreneurs during a difficult year.

JUST A FEW OF OUR AMAZING PARTNERS IN 2020!
FINANCIALS

EARNED REVENUE
generates 83% of total revenue

2018: $5,063,573
2019: $6,175,622
2020: $6,739,893

TOTAL NET INCOME
earnings before interest, depreciation and amortization

2018: $761,137
2019: $435,658
2020: $400,832

CONTRIBUTED INCOME
generates 17% of total revenue

2018: $1,317,070
2019: $1,264,929
2020: $1,408,412

TOTAL NET ASSETS

2018: $14,468,636
2019: $19,948,884
2020: $31,417,873

Soles4Souls is a nonprofit, global social enterprise earning revenue through the sale of used and new shoes and clothes to micro-entrepreneurs and international partners in developing nations.

Generous financial donations are made annually by thousands of individuals, foundations, and corporate cause marketing campaigns—all to help Soles4Souls provide shoes and clothes to those in need in the U.S. and around the world. Every member of the Soles4Souls Board of Directors contributes financially.

Note: Our Financials reflect our fiscal year ending June 30, 2020.
GIFTS IN KIND

A significant portion of Soles4Souls’ revenue is related to gifts in kind from product donated by many sources to be used in fulfillment of our mission. Below, we report our total income and total expenses, including a functional expenses breakdown for the last three fiscal years.

**TOTAL REVENUE including in-kind donations**

- **2018:** $86,882,141
- **2019:** $93,110,015
- **2020:** $121,700,021

**TOTAL EXPENSES including in-kind donations**

- **2018:** $83,106,075
- **2019:** $87,629,767
- **2020:** $110,231,032

**PROGRAM EXPENSES**

- **2018:** $80,974,693
- **2019:** $85,154,013
- **2020:** $107,775,135

**FUNDRAISING EXPENSES**

- **2018:** $1,049,035
- **2019:** $1,263,905
- **2020:** $1,231,169

**ADMINISTRATIVE EXPENSES**

- **2018:** $1,082,347
- **2019:** $1,211,849
- **2020:** $1,224,728
BOARD OF DIRECTORS

SOLES4SOULS U.S. BOARD MEMBERS

KEITH ALPER  
Chairman and CEO  
The Nitrous Effect | An Agency Collective

LISA COLLIER  
Executive Vice President, Chief Product Officer  
Under Armour

ANGELA HARRELL  
Senior Vice President, Chief Diversity & Corporate Responsibility Officer, Voya

PARKER McCRARY  
Vice President, Supply Chain Solutions  
TRANSFLO

STEVEN BARR  
Chief Financial Officer  
ICON Health and Fitness

TAUNA DEAN  
Senior Director, Social Impact  
Adidas

SARA IRVANI  
CEO  
Okabashi Brands

MATT PRIEST  
President & CEO  
Footwear Distributors & Retailers of America (FDRA)

GEORGE BELLINO  
Retail Advisor

RANDY DUNN  
Chief Operating Officer  
DBH Distributing, Hunt Brothers Pizza

CLAY JENKINS (Vice Chair)  
Principal  
CJC-Clay Jenkins Collective

BILL STRATHMANN  
CEO  
Network for Good

AARON BELVILLE  
Vice President, Retail Human Resources  
Dollar General

BRIAN EHRIG  
Partner  
Kearney

BERNADETTE LANE (Member Emeritus)  
Senior Vice President of Special Projects  
CCS Fundraising

ANDREW GRAY  
EVP and Global Chief Commercial Officer  
Footlocker, Inc.

ANDY LEW  
President International Authentic Brands Group

WILLIAM BUTLER  
Senior Vice President, Retail  
Cresco Labs

MILLEDGE HART (Board Chair)  
Chairman  
Drake Star Partners

MICHELE LOVE  
Executive Consultant  
Sunrise Brands

SOLES4SOULS CANADA BOARD MEMBERS

SANDRA DEL GAUDIO  
Office Manager / Executive Assistant to the COO  
Arden

DONNA KOLISNYK  
Director of Operations  
KEEN Canada

LEIGH MARSHALL  
Freelance Consultant

KERRY RASMUSSEN  
Manager, Major Accounts  
Farrow

PETER SCULLY  
President & CEO  
BioPed Footcare Clinics
ADVISORY COUNCIL

EMILIE ANTONETTI
Social Purpose Expert

BOB BAKER
EVP/Chief Merchandising Officer - Retired
Variety Wholesalers, Inc.

GEORGE BELLINO
Retail Advisor

ROBERT BUTLER
VP GMM
Orva Stores/Soles.com

ELLEN DAVIS
EVP Industry Engagement
Consumer Brands Association

LAWRENCE DAYAN
President
Fashion Accessories Group of Gina

BRAD DIENER
Managing Director
Barclays Bank

TIANE DOYLE
SVP, CMO
Bealls, Inc.

STEWARD GOLDMAN
COO
CES Enterprise/Chinese Laundry

KAREN ALBERG GROSSMAN
Editor-in-Chief
MRA Business Journals Publication

MARY HARMON
Retail Expert

CYNTHIA KOUNARIS
Chief Strategy Officer
Fit for Commerce

ANDY LEW
President
International Lifestyle of ABG

JAKE MUSKAT
VP Sales & Digital Strategy
Deer Stags

RICK MUSKAT
Principal
Deer Stags

KAITLIN NOE
Sr. Analyst, Digital and Analytics
McKinsey & Company

STEPHANIE OLINSKI
Product Dev. & Production Mgmt–Footwear
Loeffler Randall

DEBORAH WEINSWIG
President & Founder
Coresight Research
WHAT IS THE YP COUNCIL?
The Young Professionals Council is a catalyst to the Nashville community, serving the greater purpose of Soles4Souls through engagement, opportunity, and community advocacy.
ACCREDITATIONS

Soles4Souls holds a Platinum Star rating with GuideStar, a 4 Star rating with Charity Navigator, the Seal of Excellence by the Independent Charities of America and is recognized as a “Top-Rated Charity” by GreatNonProfits.

Highly effective charities worldwide expend no less than 75% of their funding directly to programs that fulfill their mission. Soles4Souls pushes that bar higher, achieving 97.8%.

We have a 98.9% fundraising efficiency. Soles4Souls spends less than $.02 on fundraising for every dollar we raise.

SOLES4SOULS IS PROUD TO BE A TOP-RATED CHARITY
14 years ago, David Graben walked into Soles4Souls, and it has never been the same since. His passion was Soles4Souls, and he loved seeing the organization evolve over the years. David was a fearless leader, playing a key role in the organization through some of its most difficult days and back into success. He was dearly loved and respected by his peers and team, and advocated tirelessly for our donors, partners, and the people we serve. He was a driving force behind Soles4Souls’ global expansion, developing opportunities in Canada, Asia and Europe; and managing its micro-enterprise operations across the world. During David’s tenure, he oversaw the distribution of more than 40 million pairs of shoes in 127 countries, helping countless numbers of people break the cycle of poverty.

David was more than just our President and COO, he was our grill master, apple pie maker, and comic relief. He brightened up every room he walked into with his big personality. David was a giant teddy bear who always brought a hint of sarcasm to make us laugh. He loved his family, Soles4Souls, and the Auburn Tigers more than anything.

David’s legacy lives on through all the lives he helped change during his time at Soles4Souls. We’ll forever be grateful for all the hard work he put into our organization. Soles4Souls would not be what it is today without his leadership. We miss him dearly.
SOLE4SOULS
Turning shoes and clothing into opportunity

319 Martingale Dive, Old Hickory, TN 37138
Phone: (615) 391-5723 | Toll Free: (866) 521-SHOE
Email: info@soles4souls.org

Visit soles4souls.org to see how you can get involved!

@Soles4Souls | #GiveShoesGiveLove